

February 11, 2020

Speaker Charles McCall
Room 401

Re: Committee Substitute for House Bill No. 4029

This bill changes the OPLAA definition of a fiscal retirement bill to allow the removal of the earnings limitation for OTRS retired participants and continue to receive retirement benefits.

This bill removes the earnings limitation for OTRS retired participants who have been retired for at least 1 year and still be able to continue to receive retirement benefits.

Committee Substitute for House Bill No. 4029 is a non fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

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